

WHAT ARE CHILD INSURANCE PLANS?



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Child Insurance Plans are designed to address both protection and savings needs, ensuring the future security of your children. As a parent, one of your most important goals is to ensure that your children have a bright future and lead their lives comfortably.

These plans help you achieve this by saving for your children's higher education. These plans provide a financial safety net, ensuring that your children can pursue their education.



Benefits of Child Education Plan:



QUALITY EDUCATION:

Ensure your child receives quality education.



FINANCIAL PREPAREDNESS:

Stay financially prepared for educational expenses.



SAVINGS AND RETURNS:

Saving for future needs and earning returns to achieve educational goals.



IMMEDIATE FINANCIAL ASSISTANCE:

Offering immediate help in financial emergencies with partial withdrawals available after five years.



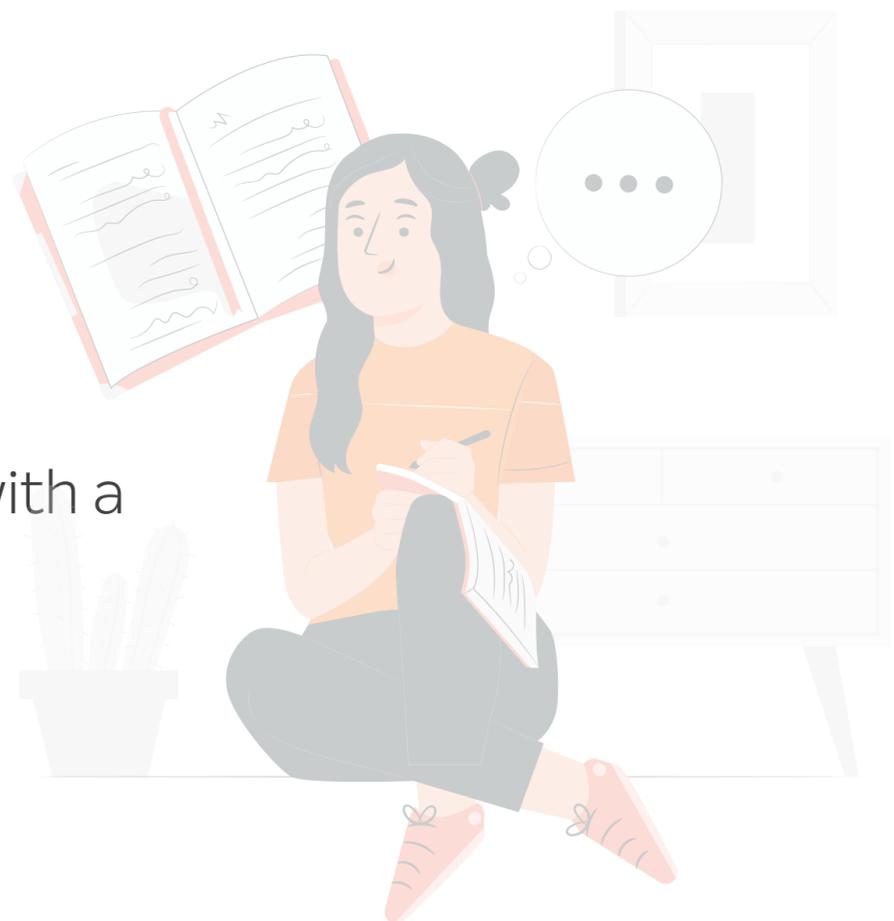
ADDRESSING INFLATION:

Combating rising education costs by beating inflation with plan returns.



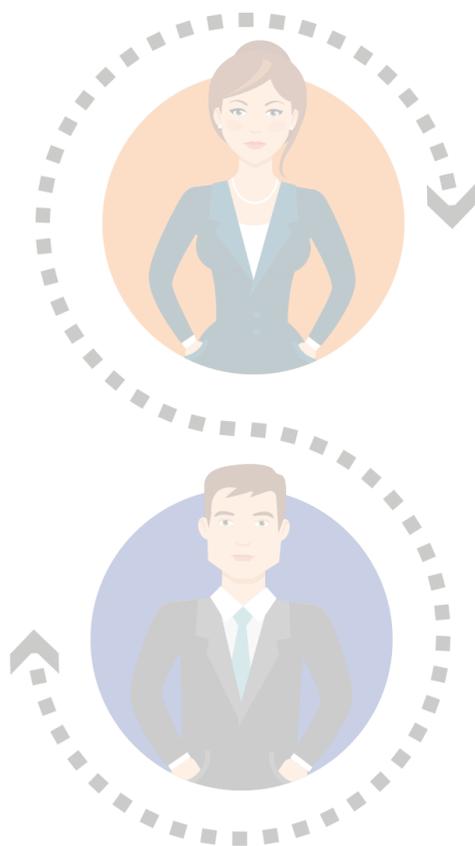
PROTECTION:

Safeguarding your child's education with a lump sum payout upon maturity or unforeseen events.



Types of Child Plans

1 Child ULIP (Unit Linked Insurance Plans)



Combining insurance and investment components, with a portion of the premium allocated towards providing life cover and the remaining portion invested in a mix of equity and debt funds.

2 Child Savings Plans

Child Savings Plans offer a secure investment option without market risks. These plans provide comprehensive coverage including life cover, maturity benefits, and tax benefits under a single policy. They are designed to accumulate funds for your child's future needs while ensuring financial security and growth over the policy term.

Tips to Consider While Buying a Child Plan



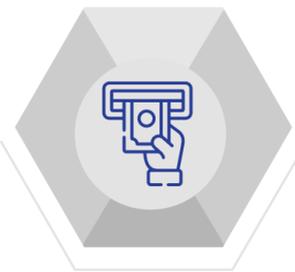
Start Early

Begin investing early to leverage the power of compounding. This allows your investments to grow over a longer period, generating higher returns which can be used to fulfil your child's aspirations.



Premium Waiver Benefit

Look for plans that offer a premium waiver benefit in the event of the policyholder's unfortunate demise, ensuring the policy remains active.



Partial Withdrawal Feature

Choose a plan that allows partial withdrawals during the policy term for financial flexibility and preparedness for various milestones and emergencies. (college admissions or weddings)



Investment Fund Options

Select an investment fund that aligns with your risk appetite and financial goals. Options typically include equity funds for higher returns with higher risk, debt funds for stable returns, or a balanced mix of both. Ensure the plan offers fund options that suit your investment preferences.



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