

**BUDGET**  
**BYTES**

# Tax Implications for Investors

The New Union Budget has introduced higher tax on Profits from investments. Lets Dive in.

## ALL LISTED ASSETS

Asset class	Earlier STCG	Now STCG	Holding Period	Holding Changed?	Earlier LTCG	Now LTCG
Stocks	15%	20%	12 months	No	10%	12.50%
Equity Mutual Funds	15%	20%	12 months	No	10%	12.50%
Debt and non-Equity MFs	Slab rate	Slab rate	N/A	Yes, earlier same for STCG & LTCG	Slab rate	Slab rate
Bonds (Listed)	Slab rate	20%	12 months	No	10%	12.50%
REITs/InVITs	15%	20%	12 months*	Yes, earlier 36	10%	12.50%
Equity FoFs*	Slab rate	20%	N/A	Yes, earlier same for STCG & LTCG	Slab rate	12.50%
Gold/Silver ETF	Slab rate	20%	12 months	Yes, earlier same for STCG & LTCG	Slab rate*	12.50%
Overseas FoFs	Slab rate	Slab rate	24 months	Yes, earlier same for STCG & LTCG	Slab rate	12.50%
Gold Funds	Slab rate	Slab rate	12 months	Yes, earlier same for STCG & LTCG	Slab rate	12.50%

Note: Annual LTCG exempt amount hiked from 1 lakh to ₹1.25 lakh for stocks and equity MFs

## ALL UNLISTED ASSETS

Asset class	Earlier STCG	Now STCG	Holding Period	Holding Changed?	Earlier LTCG	Now LTCG
Real Estate (Physical)	<b>Slab rate</b>	<b>Slab rate</b>	24 months	No	<b>20%**</b>	<b>12.50%</b>
Bonds (Unlisted)	<b>Slab rate</b>	<b>Slab rate</b>	24 months	Yes, earlier same for STCG & LTCG	<b>Slab rate</b>	<b>Slab rate</b>
Physical Gold	<b>Slab rate</b>	<b>Slab rate</b>	24 months	Yes, earlier 36	<b>20%**</b>	<b>12.50%</b>
Stocks (Unlisted)	<b>Slab rate</b>	<b>Slab rate</b>	24 months	No	<b>20%**</b>	<b>12.50%</b>
Foreign equities/debt	<b>Slab rate</b>	<b>Slab rate</b>	24 months	No	<b>20%**</b>	<b>12.50%</b>

\*Other than those investing 90% in equity ETFs

\*\* With indexation

Those investing in funds with at least 65% equity

All changes effective for assets sold after 23rd July 2024



Source: Union Budget of India, Mint